

## **BUDGET BILL PROGRAM INFORMATION**

For those residents who are on a <u>budget bill program</u> through JCP&L please read the following information:

We understand the importance of budget billing to you, so please take the time to understand the details surrounding how budget billing must be handled in order to offer it to you as part of the program being offered by Frelinghuysen Township.

- If you are currently on Budget Billing with JCP&L, you will <u>automatically</u> be offered a budget bill with this program through IDT Energy.
- Prior to entering the program, you will receive a reconciliation or "true up" bill-from JCP&L. This is to bring your account to zero prior to entering the energy program. After 12 months with the program, IDT Energy will conduct another reconciliation to keep your budget bill in line.
- The reconciliation amount may be substantial, depending on how much you are over or under on the budgeted amount. This reconciliation may come as a charge or a credit on your bill.
- This new budget amount will be based on your most current usage history for the
  last 12 months. After 3 months, IDT Energy will conduct an adjustment to your
  monthly budget amount to ensure your budget is in line with your usage (this is
  not a true up).
- If you choose to leave the program you will be provided another true up which, again, is meant to bring your account to zero prior to leaving the program.
- If a new rate is not offered at the end of this initial contract term for the program
  participants, you will receive a reconciliation bill on the last bill. Just as above,
  this is to zero out your account prior to returning to JCP&L, and again, may be
  substantial if your usage is significantly higher or lower than the prior year.
- The reconciliation charges or true up amount owed represents your usage over and above the amount you were budgeted for and is not for "extra charges".
   We encourage you to track your usage vs. your budgeted amount so you may stay current on your usage and charges.
- If you have a credit against your budgeted amount, meaning you used less energy than budgeted for, your credit will be applied to any future charges on your bill.